



Customised Accounting

ERP systems strive for broad coverage of company activities with sufficient flexibility to address common business needs. This leaves many organisations with a number of problem areas in the accounting arena. The solutions to these may range from small offline procedures or customisations, to integration with legacy or boundary systems and corporate applications.

Virtual Trader provides a consistent and comprehensive approach to building custom accounting without the need to customise the underlying system.

Virtual Trader has facilities to assist organisations needing to create enhanced functionality in the accounting arena. Firstly Virtual Trader can control the account code assignment for transactions as they are created. This can be either within an interface, or as they are entered on-line. Alternatively Virtual Trader can control the entire process of loading transactions from boundary systems, including all the account code assignment.

Secondly Virtual Trader can create additional accounting journals as transactions are transferred to the General Ledger. This is often used to counter shortfalls in accounting functionality around more complex business processes such as inter-company trading and deferred revenue recognition.

Virtual Trader's multi-book facility provides both a simple replacement for Oracle MRC, and simultaneous maintenance of duplicate books in different accounting formats.

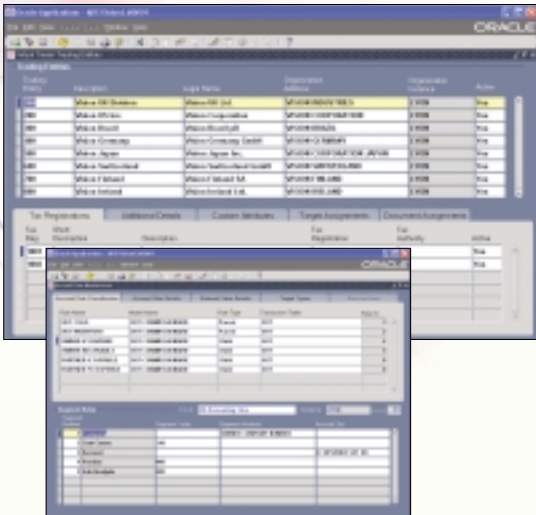
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THE SYSTEM

Virtual Trader is designed as a companion module within the Oracle Application Set, and contains all the 'Look and Feel' of any Oracle Application Module.

Although it leverages some common functions within Oracle to achieve this, and can provide functionality across the spectrum of Oracle Applications, it retains a crucial independence. This independence is essential in minimising Oracle version dependency, and promotes processing of transaction sources outside of Oracle Applications.

All the functionality offered by Virtual Trader to control the transaction accounting is provided in a single, comprehensive rule based facility. Each business scenario is represented with a discrete re-usable group of rules maintained within Virtual Trader by the business community.



Screen shots demonstrating the Virtual Trader interface

VIRTUAL TRADER WILL

- Recognise nominated business scenarios, and create additional accounting journals from client defined rules.
- Operate on any transaction source passing through to the General Ledger, allowing a variety of application areas to be addressed, for example;
 - Inter-company trading on group purchasing
 - Inter-company trading through multi-tier sales models
 - Deferred revenue variations
 - Legal mark-up on cross company inventory movements
 - In-transit and cost of goods manipulation
 - Delayed point of sale recognition
- Redirect accounting journals to alternative ledgers based on transaction ownership or inter-company trading partner.
- Create and post multiple sets of accounting journals to different ledgers from the same source transaction. Separate rules for each ledger enables simultaneous maintenance in different accounting formats, providing for both local country and corporate returns.
- Convert accounting journals to the appropriate functional currency of the target ledger based on the transaction date. This provides an alternative to Oracle Multiple Reporting Currencies (MRC) without the need for duplicate MRC books and sub-ledgers.
- Provide reconciliation reports covering both source transactions and transactions created through Virtual Trader and journals within General Ledger.
- Build accounting journals out of transactions from either boundary or custom applications.
- Add to or manipulate the account codes within transactions entered on-line or through standard interfaces.
- Handle transactions from any source, for example Receivables, Requisitions, Purchasing, Payables, Work in Process etc.
- Manipulate key data elements of a transaction, such as transaction type and transaction number source, entered on-line or through standard interfaces.
- Create a fully formatted interface entry from custom or boundary system transactions.
- Provide all the necessary functionality to hold complex business logic in a common, visible format, accessible by the business community.